



714 E. Kaliste Saloom Rd.
Suite A-3
Lafayette, La 70508
Phone (337) 233-2274
Fax (337) 232-0026

January 2010

Office Hours
Monday—Friday
8:30 am—2:00 pm 3:00 pm—4:30PM
Closed from 2:00—3:-00
For End-of-Day Processing

Member Owned

PHI FEDERAL CREDIT UNION STAFF

Sandra Aucoin.....Manager
Kay Lasseigne.....Loan Officer
Megan Langlinais.....Mem Ser Rep

BOARD MEMBERS

Kathy Martin.....President
Jack Doucet.....Vice-President
Wanda DeRouen.....Secretary
Sandra Aucoin.....Treasurer
Davin Landry.....Director
Kimberly Patin.....Director
Deborah Borman.....Director

SUPERVISORY COMMITTEE

Paul Forsyth.....Chairperson
Kim Lancon
Kimberly Patin

We are very excited to announce the completion of our newly redesigned website. Please visit www.phifcu.com to learn more about the credit union, order checks online, make online VISA payments, get our Loan Application and Verification of Employment forms, look at our rates, and see what products we have to offer.

Loan Specials

New and Used Collateral Loans ***Rates as Low as 4.25%***This offer is good until January 31, 2010. (This Loan Special is not valid for refinancing PHI Federal Credit Union Loan.) Normal Credit Terms Apply. Call Sandra or Kay for more details.

Signature Loans ***Rates as Low as 9.00%***Up to \$10,000.00 Normal Credit Terms Apply. Call Sandra or Kay for more details. Rates subject to change without notice.

PHI Federal Credit Union Credit Card

9.2% Fixed Interest Rate * No Annual Fees

Please be aware that recently some terms and conditions have changed with nationally issued credit cards. Interest rates are going up, annual fees are being charged, increase in late payment penalties, and increase over the limit fees which are causing minimum payments to increase. Contact Sandra or Kay to apply for your PHIFCU 9.2% fixed rate, no annual fee credit card. Payments can be made at the Credit Union, by mail, or online at www.ezcardinfo.com

Direct Deposit your IRS Tax Refunds

Did you know you can direct deposit your IRS Tax Refund? Simply put our routing number and your member number on your tax return and the IRS will send your refund directly to your account. It's safe and saves time.

1099 MAILING

Now is the time to verify your address at the credit union. All 1099 forms will be mailed out by January 31, 2010 to address on file at the credit union. If your address is incorrect, this will delay your 1099 tax notice.

Thank You

I want to thank the membership for your loyalty and trust that you continue to place in us. In addition, my sincere appreciation to our volunteer Board of Directors and Supervisory Committee Members for their dedication and commitment to PHI Federal Credit Union. The volunteers and staff work together diligently to monitor our loan and savings rates to ensure that you get the best rates and service possible.

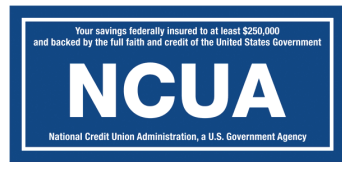
Holiday Closures

Mardi Gras
Tuesday, Feb. 16

Good Friday
Friday, April 2

Annual Membership Meeting

Date: May 7, 2010
6:30 pm
Petroleum Club
111 Heymann Blvd
Lafayette, LA



To: PHI Federal Credit Union Members

Date: May 7, 2010
Time: 6:30 pm
Place: Petroleum Club
111 Heymann Blvd.
Lafayette, LA

At the annual meeting, elections for Board of Directors will be held. Interested parties need to contact Sandra Aucoin, Manager at (337) 233-2274 or Wanda DeRouen at (337) 272-4576 on or before April 17, 2010.

All interested parties running for a Board of Directors seat is required to submit in writing, a brief statement of qualifications and biographical data no later than April 17, 2010. At this time all applications will be forwarded to the Secretary of PHI Federal Credit Union.

Notice to all Eligible Voters

Nominations for vacancies may also be made by petition signed by 1% of the members with a minimum of 20 and a maximum of 500. The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. A brief statement of qualifications and biographical data, for each nominee, will be submitted to each eligible voter. Each nominee by petition must submit a similar statement of qualifications and biographical data with the petition to the manager no later than April 17, 2010. A signed certificate from the nominee stating that he/she is agreeable to nomination and will serve if elected, must also be included. These nominations must be filed with the Secretary of the Credit Union no later than April 17, 2010. All nominations will be posted in the lobby of the PHI Federal Credit Union no later than April 18, 2010.

All persons nominated must be placed before the members. When nominations are closed, tellers will be appointed by the chair, ballots distributed, the vote is taken and tallied by the tellers, and the results announced. All elections are determined by plurality vote and will be by ballot except where there is only one nominee for each position to be filled.

Nominations cannot be made from the floor unless insufficient nominations have been made by the nominating committee or by petition to provide one nominee for each position filled or circumstances prevent the candidacy of the one nominee for a position to be filled. Only those positions without a nominee are subject to nominations from the floor. In the event that nominations from the floor are needed and result in more than one nominee for a position to be filled, when nominations have been closed, tellers will be appointed by the chair, ballots are distributed, the vote taken and tallied by the tellers, and the results announced. When only one member is nominated for each position to be filled, the chair may take a voice vote or declare each nominee elected by general consent.

Absentee Ballots

If more than one nominee has been provided to fill any position then absentee ballots will be allowed. Any members wishing to submit an absentee ballot must do the following:

Before April 30, 2010, submit a written request for an absentee ballot to:

PHI Federal Credit Union
714 E. Kaliste Saloom Rd.
Suite A-3
Lafayette, LA 70508

A ballot will be mailed to all eligible voters who have submitted a written request. The ballot packet must be filled out, mailed in the envelope provided and received by the tellers no later than midnight of May 3, 2010. After that date the voting by absentee ballot will be closed.

Should you have any questions, please contact the office of the PHI Federal Credit Union.

Sincerely,

Sandra Aucoin
Manager

Wanda DeRouen
Secretary